



8 THINGS TO AVOID ON YOUR HOME BUYING JOURNEY

Don't buy furnishings for the home before it's yours

Avoid buying all the goodies that can add up and take away from your savings or build credit debt.

You may think about consolidating your finances to create an umbrella payment, but don't. This can affect your credit rating negatively and incur fees.

Don't apply for a new Credit Card

Applying for a new Credit Card can reflect poorly on your credit rating.

Don't overlook your current payments

Don't get behind on your Credit Card, rent, or other payments that can affect your qualifications for a loan when finalizing the mortgage.

Don't close any Credit Accounts

Keep track of your money

Lenders pre-approve you based on your current finances and will want a detailed account of your transactions.

Don't buy a new car

Buying a car will add to your debt and may affect your pre-approval and home loan qualifications.

Avoid changing jobs

The track record for employment history and financial stability are crucial when lenders decide your pre-qualification.

You will need cash for a down payment and possibly other closing costs.

Don't spend your savings



Call Lori Alvarez today at 909-227-4196 with questions.

IT'S BETTER TOGETHER

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